



الشركة الخليجية لحفظ الأوراق المالية
Gulf Custody Company

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Profile

Providing comprehensive custody, administration, accounting and registry services to the alternative investment industry with a dedication to accuracy, completeness and timeliness.

Gulf Custody Company (GCC)

Gulf Custody Company (GCC) incorporated in Kuwait in 2001, then later in Bahrain in 2003 and now in Oman with a mission to become a leader in the fund custodian and settlement services in the Gulf markets. GCC provides a wide range of high quality and cost effective fund custodian, fund administration and share registrar services to cater to the needs of both clients and fund managers.

GCC is one of the leading fund custody & administration service providers in Kuwaiti, Bahraini and Omani markets with total assets under custody of US\$ 3.5 billion at the end of year 2013.

GCC's strategy is based on two basic elements: Advanced and unprecedented technology in this field in GCC markets, and confidentiality of clients' transactions. Therefore the company will provide to its clients with the best services.

The establishment of the company is a real interpretation of the economic tendencies aiming at providing clients with a variety of financial services through encouraging multiplicity and competition, and to offer the highest standard of services. Undoubtedly, this will enhance foreign and local investors' confidence in investment atmosphere in GCC region, and will have a positive impact on the investment activity.

GCC aims at introducing a new strategy, to offer the best and fastest service to clients through state-of-art and innovative technological clearing and settlement techniques that save time and money, and minimize human errors.

GCC's prime asset is a group of well trained and qualified staff members who pay attention to details and accuracy with a team spirit.

Our cutting edge technology coupled with experienced human capital and regional reach combine together to provide the superior quality of custody, security settlements and share registrar services.

Benefits of working with Gulf Custody Company

As the mutual fund industry grows and matures, an increasing number of fund managers are turning to a dedicated custodian and fund administrator to manage the operational and administrative aspects of their funds. Gulf Custody Company differentiates its services from rival custody and administration service providers in the region in whatever way it can. “Fund Administration, Custody and Transfer Agency is our core business, and we are not distracted by anything else. Gulf Custody Company also does not invest or trade for its own self. As a result every piece of information relating to Fund Managers, financial markets, funds and financial instruments that is in our domain is segregated, uncompromised, safe and secure and as it is of no use to us, consequently beyond conflict of interest.

Some of the benefits of outsourcing fund custody, administration & registry function include:

- Increase unit holder confidence with regard to valuation and safety of unitholder capital.
- Enable the fund manager to focus on investment activities.
- Improves efficiency.
- Reduces expense.
- Access to state of the art system.
- Work is performed by experienced industry specialists
- Scalability enables rapid increase in assets.
- Outsourced functions are typically paid by the fund.
- Be in line with the best international practices.
- The appointment of a dedicated party to handle the custody, administration and registry will eliminate any conflict of interest and replace it with adequate controls over the fund’s assets activities and net assets value calculation.



GCC's tailored custody, administration and registry services, can handle all these function of a broad range of asset classes for mutual funds, private portfolio and wealth management clients. These services include:

Fund Administration Services

- Asset valuation
- Calculation of management and performance fees
- Calculation of accrual and amortization of fees and expenses
- Processing of unitholders' subscriptions and redemptions
- Monitoring of investment policy compliance
- Collaborate with the fund's auditors to facilitate and assure timely completion of the financial reports
- Regulatory reporting
- For Islamic product, Zakat calculation and dividends cleansing
- Assist in compliance effort regarding Anti-Money Laundering requirements
- Range of customized report
- Internet access to download different reports

Custodian Services

- Settlement of transactions across all currencies
- Opening and maintaining of Bank, Brokerage, Stock Exchange and other accounts.
- Managing a Wide range of international safe custody requirements
- Administration of corporate actions
- Foreign exchange and cash management
- Payment of fees and expenses
- Regular reconciliation
- Comprehensive reporting
- SWIFT used as secured mean for payment instructions

Registry

- Unitholders register maintenance
- Subscription acceptance issuance
- Redemption confirmation
- Dividend distribution
- Unitholder statement for each unitholder
- Full register list
- Unitholder documents maintenance



Financial Accounting

GCC exclusively focuses on managing and administrating clients' assets. It has the resources, integrated team of officers, cutting-edge technology, value-added services which lead to comprehensive solutions that help clients achieve their goals.

Financial Accounting

We maintain a complete set of financial books and records for each fund and portfolio as per the terms set in the offering documents as well as generally accepted accounting principles.

We employ a fully integrated and state-of-art system which accommodates the specialized needs of a wide variety of fund types. It provides multi currency portfolio management, financial accounting, unitholders' allocations, fee calculation and the generation of various reporting information in a straight-through processing environment. Some of the key benefits of our fund accounting system are:

- Multi-currency capability.
- Maximizes operational efficiency.
- The flexibility to account for different fund structure in a systematic manner.
- Scalability
- The flexibility to produce different types of reports.

Corporate Services

Corporate Services

GCC offers comprehensive corporate services related to corporate financing in the form of Sukuk or bonds. GCC can act as transaction custodian, administrator, paying agent, registrar and transfer agent and collateral agent.



GCC is a valuable resource that fund's sponsor can call on for advice and assistance. We leverage our experience to guide through the process of setting up new funds.

- Assist in the identification and selection of other service providers including brokers, banks attorneys and auditors.
- Provide advice on the structure and terms of any new funds,
- Review drafts of offering materials and make suggestions with regard to allocation issue, fee structure, and administrative terms.
- Review the appropriateness of the accounting policies.
- Prepare relevant documents including agreements.
- Submit document package to the local regulator and liaise with it till approval is granted
- Establish Special Purpose Vehicle (SPV) if legally required

Other Customized Services

We can provide or develop other product or services on customized basis to meet needs that are specific to individual funds.

Confidentiality

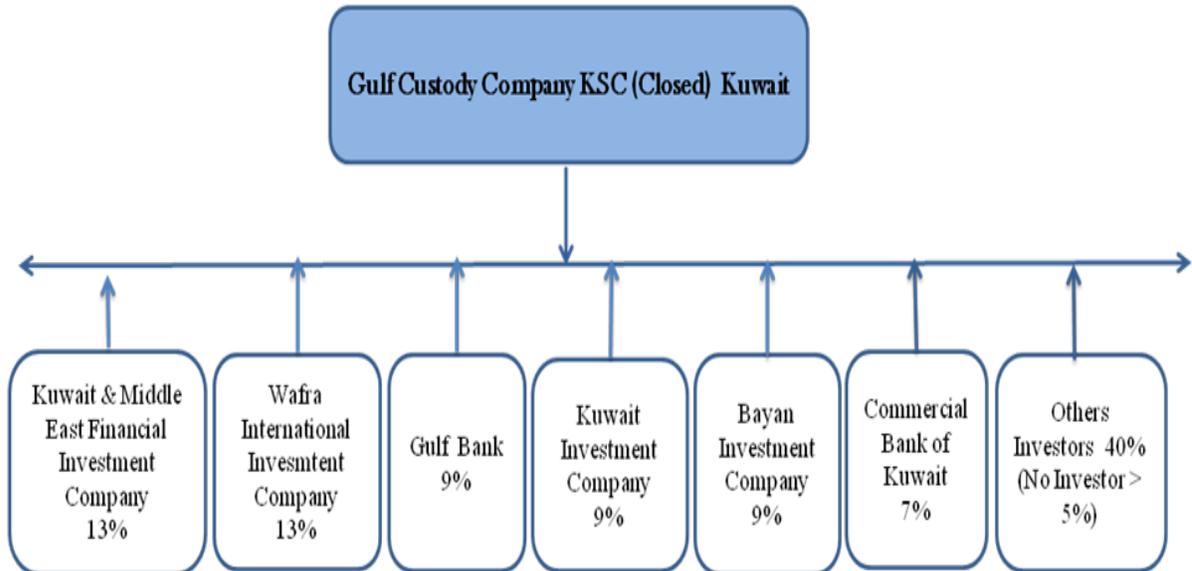
GCC gives importance to the confidentiality of information. This is demonstrated through the enclosure of the confidentiality statement in the respective agreement.

It is our responsibility to ensure the protection of information against unauthorized access. The confidentiality is one of the cornerstones of our information security.



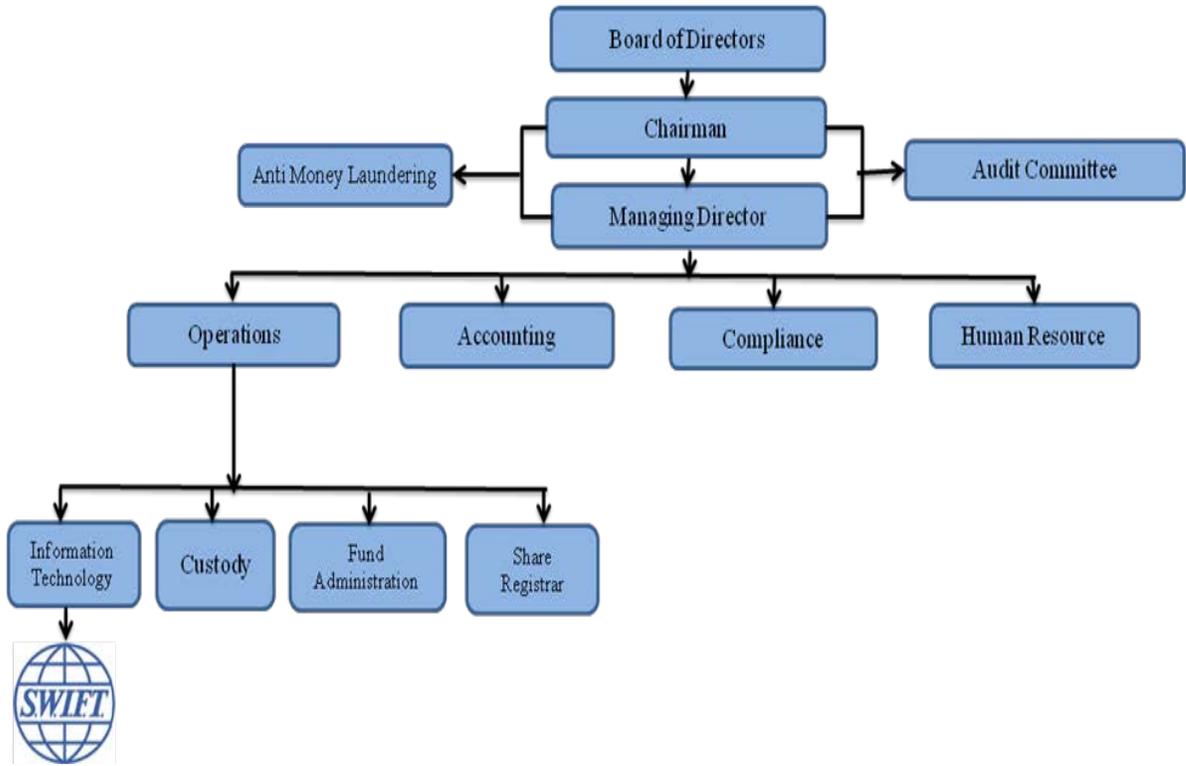
Gulf Custody Company – Share Holders

Our Major Share Holders





Gulf Custody Company - Organization Structure





Mr. Ahmed Mohammed Al Bahar

Chief Executive Officer

Mr. Ahmed M. Al Bahar joined GCC in July 2001 with a solid previous 13 years of experience in Settlements with leading investment companies in Kuwait such as (the International Investor, KFTCIC and AREF). Mr. Bahar accomplished significant growth for GCC by growing total assets under Company's custody from 0 upon establishment to its current position within 8 years period of time by providing fund custodian and fund administration services in the Gulf markets. Under his supervision GCC has expanded to Bahrain in 2003 and now in Sultanate of Oman with Saudi Arabia, UAE and Qatar countries in the pipeline.

Mr. Omar Mahmoud Ali

Senior Vice President

Operations

Tel: (965) 2225 0620

Mr. Omar Mahmoud has more than twenty-five years of experience in Banking sector, clearing & settlement and investments sector. Also, he has some contributions and relations within Arab Capital market union. The summary of his experience as follows:-

- 15 years in bank of Bahrain and Kuwait- Kuwait branch, as Assistant Manager in Customer services Dept, during this period, they had developed two of bank systems.
- 11 years in Kuwait clearing Co. Operations manager, he had highly contribution during his work with Kuwait Clearing Co., to develop clearing & settlement system as well as develop the workflow, process of work for both of existence business activities new business activities.
- 2 years as Senior Manager of Compliance & Risk Management Dept.



Mr. Agnello A. S. Fernandes

Senior Vice President-Fund Administration

Tel: (965) 2225 0633

agnello@gulfcustody.com

Mr. Agnello Fernandes has over twenty five years of experience in Arab and International Capital Markets. Most of his experience envelops around settlement areas in different types of financial instruments, implementation, security and operational procedures especially for S.W.I.F.T. During his entire career, he has worked with some of the reputable investment Companies in Kuwait such as KFTCIC (Kuwait Foreign Trading Cont & Investment Company), National Investments Company and Kuwait Investments Company in various positions. He joined Gulf Custody Company in 2001 and assisted the management in structuring the Fund Administration Department. He posses talent for proactively identifying and resolving problems, automation and a keen client needs assessment aptitude.

Mr. Zaher Abu El Ezz

Senior Vice President– Accounts

Tel: (965) 22250 609

zaher@gulfcustody.com

Mr. Zaher, joined Gulf Custody Company in August 2004 and has 6 years experience with Deloitte & Touche Audit firm. He is specialized in audit of financial and investments entities including funds and clients portfolios.

Mr. Zaher role at Gulf Custody Company is to lead the financial and accounting services for the company and all the funds and income related activity, in addition to preparation of all kinds of regulatory reports required by Fund Managers, Central bank, Auditors and Official entities.



Our Executive Team

Ms. Hanadi Abdulla Al Shareeda

Assistant Vice President- Share Register & Administration

Tel: (965) 22250 611

halshareeda@gulfcustody.com

Ms. Hanadi has joined Gulf Custody Company in 2004 and has an extensive experience of Transfer Agency & Share Registrar business processes, having worked in various positions with Kuwait Clearing Company, Kuwait Public Transport Company & Kuwait Public Share Holding Company and then with Gulf Custody Company till date.



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Wafra International Investment Co.



Kuwait & Middle East Financial Investment Co.



Kuwait Investment Co. (KIC)



بيت للاستثمار
BAYAN INVESTMENT
Bayan Investment Co.



Kuwait Financial Centre "Markaz"



Al Dar Asset Management Co.



بيت الاستثمار العالمي
Global Investment House
Global Investment House



شركة ثروة للاستثمار
Tharwa Investment Co.
Tharwa Investment Co.



Amar Finance & Leasing Co.



شركة أعيان للإجارة والاستثمار
A'AYAN LEASING & INVESTMENT CO.
Aayan Leasing & Financing Co.



ديمه كابيتال
dimah capital
Dimah Capital Investment Co.



Kuwait Finance & Investment Co.



الأمان للاستثمار
Al Aman Investment
Al Aman Investment Co.



شركة للإستثمار (ش.م.ع.ق.)
SHARQ INVESTMENT (K.S.C.C.)
Sharq Investment Company



بوبيان كابيتال
Boubyan Capital
Boubyan Capital



NBK Capital



Tijari Investment Company



السداو للاستثمار
ALDHOW
Al Dhow Investment Company



Housing Finance Company



Al Madar Finance & Leasing



KFH Capital



Noor Financial & Investment Co.



Osoul Investment Co.



مجموعة الأوراق المالية
SECURITIES GROUP K.S.C.C.



Security House



Al Imtiaz Investment Co.



Industrial & Financial Investment Co.

Our Clients



الشركة الخليجية لحفظ الأوراق المالية
Gulf Custody Company

Local & International Relations





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Local & International Relations





الشركة الخليجية لحفظ الأوراق المالية
Gulf Custody Company

Awards



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